

UNITED STATES BANKRUPTCY COURT
District of Idaho

U. S. COURTS

APR 16 1997

REC'D FILED
CAMERON S. BURKE
CLERK IDAHO

DATE	4/16/97	CASE NO: 96-02095
CASE NAME	Terry Hipwell	
PRESIDING JUDGE	Jim D. Pappas	
NATURE OF PROCEEDINGS	1) Confirmation of Amended Plan; 2) Motion to Dismiss - Travelers; 3) 362 Prelim and for Set-off - Amalgamated Sugar	

APPEARANCES

Howard Foley - counsel for the debtor
Ronald Schoen - trustee
Ramona Neal - counsel for The Travelers Insurance Co.
Richard Boardman - counsel for Amalgamated Sugar (TASCO)
John Harrington - counsel for Landview

REPORT OF PROCEEDINGS

1) Confirmation of Amended Plan

Exhibits 1-19 premarked for the debtor.
Exhibit 101 premarked for Landvest.

For the record, the debtor indicated his willingness to modify the plan to conform to the "housekeeping" suggestions set forth in the trustee's report.

Debtor presented case as follows.

J.D. Karren sworn and examined.

Debtor's exhibits 1, 2, & 5 offered and admitted without objection.

Debtor's exhibit 4 offered and admitted without objection.
Debtor's exhibits 17 & 18 offered and admitted without objection.
Everett Adrian Collord sworn and examined.
Debtor's exhibit 14 offered and admitted without objection.

Terry Hipwell sworn and examined.
Debtor's exhibit 15 offered and admitted without objection.
Debtor's exhibit 16 offered for illustrative purposes and admitted without objection.
Debtor's exhibit 12 offered. Counsel for Landvest objected based on hearsay. Objection sustained.
Debtor's exhibit 11 offered and admitted without objection.
Debtor's exhibit 13 offered and admitted without objection.

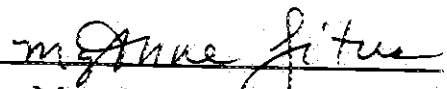
Matter CONTINUED to April 17, 1997, at 2:30 p.m. Direct examination of Terry Hipwell will resume at that time. The Court suggested the parties meet prior to discuss admission of the remaining documents.

2) Motion to Dismiss - Travelers

At the request of the movant, the court will defer consideration of the motion until the confirmation hearing has been concluded.

3) 362 Prelim and for Set-off - Amalgamated Sugar

Absent objection, motions GRANTED. Proposed order forthcoming.



MaryAnne Titus
Courtroom Deputy

BANKRUPTCY COURT
Exhibit List

Case Name Terry Hipwell					Court Date 4/16-17/97	Docket Number 96-02095
Matter before Court: Confirmation of Amended Plan						
Debtors Attorney Howard Foley				Creditor's Attorney C1 John Harrington - Landview C2 Ramona Neal - Travelers C3 Richard Boardman - TASCO		
Presiding Judge Jim D. Pappas			Court Reporter Barbara Keck		Courtroom Deputy MaryAnne Titus	
Exhibits						
D	C1	C2	C3	Marked	Admitted	Description
1				4/16/97	4/16/97	Debtor's Real Property Schedules
2				4/16/97	4/16/97	Landview Proof of Claim
3				4/16/97		Landview Objection
4				4/16/97	4/16/97	John Deere Order of Surrender
5				4/16/97	4/16/97	UCC Filings
6				4/16/97		Trustee Report
7				4/16/97		Landview Crop Analysis
8				4/16/97		Landview Security Analysis
9				4/16/97		Amended Plan
10				4/16/97		Order - Cash Collateral 10/24/96
11				4/16/97	4/16/97	Vehicle Liens
12				4/16/97		Appraisal 4/28/94
13				4/16/97	4/16/97	Invoice 1996 Fertilizer (Landview)
14				4/16/97	4/16/97	Clover Contract
15				4/16/97	4/16/97	Bean Contract
16				4/16/97	4/16/97*	Cred. Position & Liquidation Analysis
17				4/16/97	4/16/97	TASCO Proof of Claim
18				4/16/97	4/16/97	Traveler's Proof of Claim
19				4/16/97		Order to Lift Stay 1/9/97
	101			4/16/97		Comparison of Plan

*Admitted for Illustrative Purposes.